

## **FISCAL NOTE**

### **HB 2350 - SB 2325**

March 23, 2007

**SUMMARY OF BILL:** Extends the expiration date of the Intermediate Care Facilities for the Mentally Retarded (ICF/MR) tax from June 30, 2007 to June 30, 2009.

#### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Prevent the loss of \$15,800,000 in State Revenues**

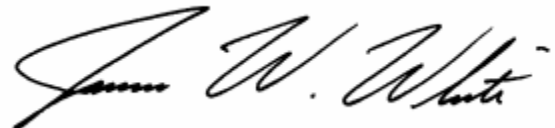
**(Revenue recognition \$15,800,000 is included in the Governor's FY07-08 Recommended Budget)**

#### Assumptions:

- Any increase or decrease in intermediate care facilities for the second year will lead to a corresponding increase or decrease in the amount collected.
- The FY 05-06 ICF/MR gross receipts tax collections were \$15,808,800.
- The Governor's FY07-08 budget includes \$10,502,500 within the Division of Mental Retardation Services to pay the tax from the state developmental centers.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director